UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF LAND MANAGEMENT (LETTERHEAD - ADDRESS)

3104 (Office Code)

BLM Bond No

DECISION

Obligor

Oil and Gas Personal Bond

<u>Personal Statewide/Nationwide Oil and Gas Bond Accepted</u> <u>Backed by Negotiable Treasury Securities</u>

On <u>(Date)</u>, we received a personal bond and power of attorney in the amount of <u>(\$25,000)</u> (\$150,000). A U.S. Treasury (Note, Bill, or Bond) has been pledged with the Federal Reserve System to the account of the Secretary of the Interior-BLM as security for the <u>(statewide bond)</u> (nationwide bond), as confirmed by the BLM Business Center Negotiable Securities Custodian on <u>(Date)</u>. The bond is accepted effective <u>(Date when the funds were received by the Federal Reserve Bank, or when bond form was filed in State Office, whichever is latest)</u>. The bond will be maintained by this office. The bond constitutes coverage of all operations conducted by or on behalf of the obligor on Federal leases <u>(*nationwide)</u> (in the State of (Name)). The bond provides coverage of the obligor where that obligor has interest in, and/or responsibility for operations on, leases issued under the authority of any of the Acts cited on the bond form. Please note that Federal leases do not include Indian leases.

The pledge consists of a U.S. Treasury (Note, Bill, or Bond), with an interest rate of ______ percent, maturing <u>(Date)</u>. This negotiable security will be retained in the account of the Secretary of the Interior-BLM until (1) this office is satisfied there is no further requirement for the bond, (2) satisfactory replacement bond coverage is furnished, or (3) the maturity date of the security. If the security is still in the Department of the Interior's account on the maturity date, the security will be converted to a cash deposit in this office's suspense account, without any further interest payments to the obligor, until a final determination is made whether further bond coverage is required.

Until the security is released or forfeited, regular interest payments will be made to the obligor by the Federal Reserve Bank until the maturity date.

Authorized Officer

Distribution: Obligor

Negotiable Securities Custodian (BC-610)

*NOTE: If a nationwide bond, replace wording with *all Federal leases except those in the National Petroleum Reserve in Alaska (NPR-A).